

## ABSTRACT OF THE DISCLOSURE

A magnetic recording medium comprising a flexible support, a lower non-magnetic layer comprising a non-magnetic powder and a binder formed on the flexible support, and an upper magnetic  
5 layer comprising a ferromagnetic powder and a binder formed on the lower non-magnetic layer, wherein the upper magnetic layer has a SFD value of 0.5 or less, the magnetic powder contained in the upper magnetic layer has an average major axis length of 80 nm or less, and a SFD value of the upper magnetic layer is 1.2  
10 times or less the initial SFD value after the magnetic recording medium is stored at a temperature of 60°C and a relative humidity of 90%RH for 90 days.